

Market Review:

Indian market ended with minor losses on Tuesday, marking their third straight session of decline. The Nifty settled below the 25,200 mark after a range bound session, with PSU banks, metals and auto stocks finding buyers while FMCG and IT shares came under pressure. The S&P BSE Sensex shed 57.87 points or 0.07% to 82,102.10. The Nifty 50 index lost 32.85 points or 0.13% to 25,169.50.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness negative move during the day. On technical grounds, Nifty has an immediate support at 25070. If Nifty closes below that, further downside can be expected towards 24970-24900 mark. On the flip side 25260-25350 will act as strong resistance levels.

Action: Nifty has an immediate Support at 25070 and on a decisive close below expect a fall to 24970-24900 levels.



Bank Nifty

Bank Nifty's next immediate support is around 55440 levels on the downside and on a decisive close below expect a fall to 55170-54940. There is an immediate resistance at 55900-56100 levels.



Stocks With Positive Bias

DEEPAKFERT, HINDCOPPER,
CANBK

Stocks With Negative Bias

BSE, SUZLON, COFORGE

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25169.50	24970	25070	25170	25260	25350
BANKNIFTY F	55723.80	55170	55440	55640	55900	56100
ADANIENT	2676.40	2552.8	2614.6	2654.8	2716.6	2756.8
ADANIPTS	1441.6	1408	1424.8	1439.9	1456.7	1471.8
APOLLOHOSP	7684	7614.67	7649.33	7699.17	7733.83	7783.67
ASIANPAINT	2446.9	2397.1	2422	2452.9	2477.8	2508.7
AXISBANK	1170.8	1130.93	1150.87	1161.83	1181.77	1192.73
BAJAJ-AUTO	8984.5	8778.17	8881.33	9053.17	9156.33	9328.17
BAJAJFINSV	2084.4	2057.47	2070.93	2081.47	2094.93	2105.47
BAJFINANCE	1025.5	987.97	1006.73	1017.77	1036.53	1047.57
BEL	404.45	399.42	401.93	404.82	407.33	410.22
BHARTIARTL	1938.7	1916.37	1927.53	1941.27	1952.43	1966.17
CIPLA	1527.1	1498.57	1512.83	1531.77	1546.03	1564.97
COALINDIA	394.05	390.32	392.18	393.97	395.83	397.62
DRREDDY	1308.4	1288.47	1298.43	1305.17	1315.13	1321.87
EICHERMOT	6990.5	6886.5	6938.5	7030.5	7082.5	7174.5
ETERNAL	338.35	334.18	336.27	338.78	340.87	343.38
GRASIM	2813.5	2766.1	2789.8	2831.8	2855.5	2897.5
HCLTECH	1429.8	1407.67	1418.73	1431.47	1442.53	1455.27
HDFCBANK	957.2	947.6	952.4	960.3	965.1	973
HDFCLIFE	775.05	762.68	768.87	780.18	786.37	797.68
HEROMOTOCO	5370.5	5248.83	5309.67	5411.83	5472.67	5574.83
HINDALCO	745.9	733.33	739.62	745.93	752.22	758.53
HINDUNILVR	2522.2	2481.47	2501.83	2538.57	2558.93	2595.67
ICICIBANK	1394.3	1383.9	1389.1	1396.2	1401.4	1408.5
INDUSINDBK	755.25	719.15	737.2	747.1	765.15	775.05

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1497.5	1481.17	1489.33	1501.17	1509.33	1521.17
ITC	403.2	398.47	400.83	404.47	406.83	410.47
JIOFIN	312.55	308.52	310.53	312.77	314.78	317.02
JSWSTEEL	1138.4	1103.6	1121	1134.5	1151.9	1165.4
KOTAKBANK	2047.7	1991.7	2019.7	2036.4	2064.4	2081.1
LT	3657.6	3587.8	3622.7	3648.1	3683	3708.4
M&M	3614.6	3561.13	3587.87	3633.53	3660.27	3705.93
MARUTI	16097	15857	15977	16151	16271	16445
NESTLEIND	1168.4	1146.47	1157.43	1175.97	1186.93	1205.47
NTPC	343	335.73	339.37	341.73	345.37	347.73
ONGC	236.66	234.03	235.34	236.47	237.78	238.91
POWERGRID	288.6	284.07	286.33	287.67	289.93	291.27
RELIANCE	1389.8	1369	1379.4	1387.2	1397.6	1405.4
SBILIFE	1819.4	1783.2	1801.3	1833.5	1851.6	1883.8
SBIN	870.6	842.3	856.45	865.35	879.5	888.4
SHRIRAMFIN	628.8	619.33	624.07	629.23	633.97	639.13
SUNPHARMA	1631.2	1614.53	1622.87	1633.43	1641.77	1652.33
TATACONSUM	1128.5	1110.97	1119.73	1127.17	1135.93	1143.37
TATAMOTORS	701.35	691.25	696.3	702.05	707.1	712.85
TATASTEEL	173.29	170.16	171.72	172.77	174.33	175.38
TCS	3062.4	3036.33	3049.37	3065.03	3078.07	3093.73
TECHM	1471.9	1440.43	1456.17	1483.93	1499.67	1527.43
TITAN	3439.2	3376.2	3407.7	3436.5	3468	3496.8
TRENT	4891	4745.33	4818.17	4918.83	4991.67	5092.33
ULTRACEMCO	12401	12149.67	12275.33	12486.67	12612.33	12823.67
WIPRO	249.63	246.88	248.25	250.13	251.5	253.38

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
NETWORK18	Buy	56.5	61.5	54	1-2 Days	Open
JIOFIN	Buy	317.4	342	307	1-2 Days	Open
OBEROIRLTY	Buy	1688.8	1745	1630	1-2 Days	Open
SAGILITY	Buy	46.4	54	43.5	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
JSL	Buy	794.7	827	780	1-2 Days	Open
BAJAJFINSV	Buy	2082.4	2140	2050	1-2 Days	Open
POWERGRID	Buy	287.4	304	282	1-2 Days	Open

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